

To
The Authority
WB RERA
Kolkata, West Bengal

Subject: Clarification Regarding Project Completion Timeline

Respected Sir/Madam,

This is for your kind information that, as mentioned in Clause 4.4 of the Development Agreement, both parties have agreed that the proposed construction work shall be completed within a period of 24 months from the actual date of commencement of the "Foundation Work" after obtaining the sanctioned building plan from the Kolkata Municipal Corporation. The Developer shall intimate the Owners in writing before the commencement of the Foundation Work.

We would like to reiterate and confirm that the agreed construction period is 24 months from the actual date of commencement of the Foundation Work. For your kind information, the Foundation Work has not commenced till date.

We are fully aware that the validity of the sanctioned building plan is up to 11.11.2030. Accordingly, the Foundation Work will be commenced sufficiently in advance so that the construction can be completed within the stipulated 24-month period.

Therefore, considering the validity of the sanctioned plan and the terms of the Development Agreement, we are applying for the project completion timeline under RERA up to 10.11.2030.

Thanking you.

Yours faithfully,

KALPANA HEADHIGHS


Authorised Signatory